

SANLORENZO

SANLORENZO REASSURES ON THE EXPOSURE TOWARDS RUSSIA

Ameglia (La Spezia), 4 March 2022 – In view of the geopolitical uncertainties, and in particular the conflict between Russia and Ukraine, Sanlorenzo S.p.A. (“**Sanlorenzo**” or the “**Company**”) announces that **the backlog amount** as of 31 January 2022, equal to €1,002.6 million, **related to customers of Russian nationality does not reach 10% of the total, spread over three financial years.**

The Company also specifies that these are **subjects not affected by international sanctions**, whose payments are regular, and as of today no order has been cancelled.

The Group, in line with the best practices of the companies listed on the international markets, constantly monitors the situation and the updates on international sanctions, in accordance with the strict Know Your Customer procedures and the Sanctions Compliance Program adopted by all Group companies.

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Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different segments with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo’s production is broken down into three divisions:

- Yacht Division – yachts in composite between 24 and 38 metres;
- Superyacht Division – superyachts in aluminium and steel between 40 and 72 metres;
- Bluegame Division – sport utility yachts between 13 and 23 metres.

Sanlorenzo’s production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies. The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world. In 2020, the Group generated net revenues from the sale of new yachts of around €458 million, adjusted EBITDA of €71 million and a Group net profit of €35 million.

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